



# SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1, Nayapalli, Baramunda,

Bhubaneswar - 751 003, Odisha (India)

Tel : 91-674-2563832 / 2564773, Fax : 91-674-2562083

E-mail : suryofoods.industries@gmail.com

Web. : www.suryofoods.com, CIN : L05004OR1989PLC002264

To

The Manager  
Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.

Date: 11.02.2020

**Scrip Code: 519604**

**Sub: Outcome of the Meeting of the Board of Directors held on 11<sup>th</sup> February, 2020.**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held on today i.e. 11<sup>th</sup> February, 2020 at 11:00 AM at the registered office of the company Situated at Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli, Baramunda, Bhubaneswar, Odisha-751003, has transacted the following business The Board considered and approved the following:

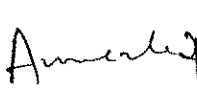
1. Take on record Quarterly Compliance done under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Considered Quarterly Unaudited Financial Result along with Limited Review Report thereon for the 3<sup>rd</sup> quarter and nine months ended on 31<sup>st</sup> December, 2019.

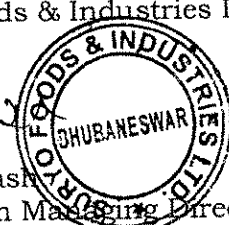
The Meeting of the Board commenced at 11.00 A.M. and Concluded at 01.15 P.M.

This information is for your kind perusal and record.

Thanking You,

Yours truly,  
For Suryo Foods & Industries Limited

  
Amarendra Dash  
Chairman cum Managing Director





# SURYO FOODS & INDUSTRIES LIMITED

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To

Date: 11.02.2020

The Manager  
Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001.

**Scrip Code: 519604**

Sub: Submission of Unaudited Financial Results for the 03<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2019.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

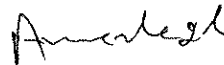
In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosing the Unaudited Financial Results along with limited review report of Auditor's of the Company for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2019 which have been taken on record at the meeting of the Board of Directors held today, 11<sup>th</sup> February, 2020.

This is for your information and record.

Thanking You,

Yours truly,

For Suryo Foods & Industries Limited



Amarendra Dash  
Chairman & Managing Director  
Encl: As Above



**Suryo Foods & Industries Limited**

Regd. Office : Plot No-A-51/1 & A-55/1, DILALIPI BHAWAN, Baramunda Bhubaneswar, Odisha - 751003

CIN : L05004OR1989PLC002264 E-mail : suryofoods.industries@gmail.com, Website: www.suryofoods.com

**Part I :: Statement of Standalone Un-audited Financial Results of the 3rd Quarter and Nine Months Ended 31st December, 2019**  
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

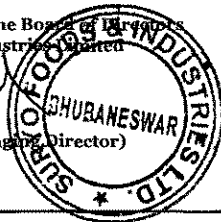
| Sl. No. | Particulars   | Quarter ended       |                      |                     | Nine Months ended   |                     | Year ended      |
|---------|---|---------------------|----------------------|---------------------|---------------------|---------------------|-----------------|
|         |   | 31st December, 2019 | 30th September, 2019 | 31st December, 2018 | 31st December, 2019 | 31st December, 2018 | 31st March 2019 |
|         |   | (Unaudited)         | (Unaudited)          | (Unaudited)         | (Unaudited)         | (Unaudited)         | (Audited)       |
| I)      | <b>Income</b>   |                     |                      |                     |                     |                     |                 |
|         | a) Revenue From Operations  | -                   | 5,990                | -                   | 15,582              | 19,536              | 23,129          |
|         | b) Other income   | 1,059               | 429                  | -                   | 1,873               | -                   | 669             |
|         | c) Other gains/(Losses)   | -                   | -                    | -                   | -                   | -                   | -               |
|         | <b>Total Income</b>   | <b>1,059</b>        | <b>6,419</b>         | <b>-</b>            | <b>17,455</b>       | <b>19,536</b>       | <b>23,798</b>   |
| II)     | <b>Expenses</b>   |                     |                      |                     |                     |                     |                 |
|         | (a) Cost of Materials Consumed  | -                   | 3,626                | 463                 | 8,488               | 7,305               | 13,339          |
|         | (b) Change in Inventories (Increase) / decrease   | -                   | 2,831                | 13                  | 4,523               | 2,649               | (1,945)         |
|         | (c) Depreciation and Amortization expenses  | 666                 | 666                  | 547                 | 1,998               | 1,650               | 2,610           |
|         | (d) Operating And Selling Expenses  | -                   | -                    | -                   | -                   | -                   | 4,581           |
|         | (e) Employee Benefit Expenses   | 405                 | 1,155                | 1,274               | 2,650               | 3,993               | 5,913           |
|         | (f) Finance cost  | -                   | -                    | -                   | -                   | -                   | -               |
|         | (g) Other Expenses  | 256                 | 3,500                | 2,364               | 5,137               | 5,165               | 3,564           |
|         | <b>Total Expenses</b>   | <b>1,327</b>        | <b>11,778</b>        | <b>4,661</b>        | <b>22,796</b>       | <b>20,762</b>       | <b>28,062</b>   |
| III)    | Profit / (Loss) before exceptional items and tax (I-II)                                     | (268)               | (5,359)              | (4,661)             | (5,341)             | (1,226)             | (4,264)         |
| IV)     | Exceptional items   | -                   | -                    | -                   | -                   | -                   | -               |
| V)      | <b>Profit / (Loss) before tax (III-IV)</b>  | <b>(268)</b>        | <b>(5,359)</b>       | <b>(4,661)</b>      | <b>(5,341)</b>      | <b>(1,226)</b>      | <b>(4,264)</b>  |
| VI)     | Tax expense :   |                     |                      |                     |                     |                     |                 |
|         | a) Current tax  | -                   | -                    | -                   | -                   | -                   | -               |
|         | b) Deferred tax   | -                   | -                    | -                   | -                   | -                   | (482)           |
|         | c) Tax of Earlier Years   | -                   | -                    | -                   | -                   | -                   | -               |
|         | <b>Total tax expenses</b>   | <b>-</b>            | <b>-</b>             | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>(482)</b>    |
| VII)    | <b>Profit / (Loss) for the period (V-VI)</b>  | <b>(268)</b>        | <b>(5,359)</b>       | <b>(4,661)</b>      | <b>(5,341)</b>      | <b>(1,226)</b>      | <b>(3,782)</b>  |
| VIII)   | <b>Other Comprehensive income</b>   |                     |                      |                     |                     |                     |                 |
|         | (a) Items that will not be reclassified to profit or loss :                                 |                     |                      |                     |                     |                     |                 |
|         | - Gain on fair value of defined benefit plans as per actuarial valuation                    | -                   | -                    | -                   | -                   | -                   | -               |
|         | - Others  | -                   | -                    | -                   | -                   | -                   | -               |
|         | - Income tax effect on above  | -                   | -                    | -                   | -                   | -                   | -               |
|         | (b) Items to be reclassified subsequently to profit or loss                                 |                     |                      |                     |                     |                     |                 |
|         | - Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI) | -                   | -                    | -                   | -                   | -                   | -               |
|         | <b>Other Comprehensive income for the year, net of tax</b>                                  | <b>-</b>            | <b>-</b>             | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>        |
| IX)     | <b>Total comprehensive income for the year, net of tax (VII+VIII)</b>                       | <b>(268)</b>        | <b>(5,359)</b>       | <b>(4,661)</b>      | <b>(5,341)</b>      | <b>(1,226)</b>      | <b>(3,782)</b>  |
| X)      | Paid up Equity Share Capital ( Rs.10/- per share )  | 39,600              | 39,600               | 39,600              | 39,600              | 39,600              | 39,600          |
| XI)     | Earnings per equity share :   |                     |                      |                     |                     |                     |                 |
|         | (1) Basic   | (0.07)              | (1.35)               | (1.18)              | (1.35)              | (0.31)              | (0.96)          |
|         | (2) Diluted   | (0.07)              | (1.35)               | (1.18)              | (1.35)              | (0.31)              | (0.96)          |

**Part II :: Selected Explanatory Notes to the statement of Financial Results for the 3rd Quarter and Nine Months Ended 31st December, 2019**

- The above Unaudited financial results of the Company for the 3rd quarter and nine months ended 31st December, 2019 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th February, 2020. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors  
of Suryo Foods & Industries Limited

  
Amarendra Dash  
(Chairman Cum Managing Director)  
DIN - 00583036



Date : 11th February, 2020  
Place: Bhubaneswar

Plot No-17 (2nd Floor)  
District Centre  
Chandrasekharpur  
Bhubaneswar-751016  
Odisha, India



**SANJIT MOHANTY & CO.**  
Chartered Accountants

Office: +91 674-274663 Mobile: +91 7077702663  
E-mail: - sanjit2107@gmail.com

**Limited Review Report**

To,  
The Board of Directors,  
Suryo Foods & Industries Limited.  
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli  
Bhubaneswar, Odisha-751013

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Suryo Foods & Industries Limited** for the quarter ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJIT MOHANTY & CO.**,  
Chartered Accountants

Place: Bhubaneswar  
Date: 11.02.2020



Sanjit Kumar Mohanty, F.C.A.  
Membership No. 069927  
Partner

UDIN: 20069927AAAAAP5069