

SURYO FOODS & INDUSTRIES LIMITED

A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003

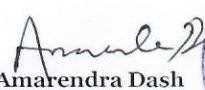
CIN : L05004OR1989PLC002264

Statement of Assets and Liabilities

(Rupees in INR' 000)

Particulars	As at	As at
	30th -Sep-19 (Un Audited)	31st -Mar-19 (Audited)
I. ASSETS		
1. Non-current assets		
(a)Property,Plant and Equipment	34,537	35,869
(b)Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d)Intangible Assets	-	-
(e)Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii)Loans	-	-
(iv)Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	1,066	1,066
(g) Other Non-Current Assets	-	-
2. Current assets		
a.Inventories	157	4,680
b.Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	916	660
(iii) Cash & Cash Equivalents	424	455
(iv) Bank Balances Other Than three above	-	-
(v) Loans	631	610
(vi) Other Financial Assets	-	-
c.Current Tax Assets (Net)	754	679
d.Other Current Assets	4,365	5,613
TOTAL ASSETS	42,850	49,632
II. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	39,600	39,600
b. Other Equity	(64,239)	(59,283)
2. Liabilities		
(i) Non-current liabilities		
a.Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	23,543	23,343
(iii) Other Financial Liabilities	11,571	11,571
b.Provisions	-	-
c. Deferred Tax Liabilities (net)	-	-
d. Other non-current liabilities	-	-
(ii) Current liabilities		
a.Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	18,078	15,946
(iii) Other Financial Liabilities	8	58
b.Provisions	600	828
c.Other current Liabilities	13,689	17,569
d.Current Tax Liability (Net)	-	-
TOTAL EQUITY AND LIABILITIES	42,850	49,632

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited


Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 12th November, 2019
Place: Bhubaneswar

Part I :: Statement of Un-audited Results of Suryo Foods & Industries Limited
for the Quarter and Half year Ended September 30, 2019
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30,2019	June 30,2019	September 30,2018	September 30,2019	September 30,2018	March 31,2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Income						
a) Revenue From Operations	5,990	9,592	2,567	15,582	5,158	23,129
b) Other income	429	385	597	814	828	669
c) Other gains/(Losses)	-	-	-	-	-	-
Total Income	6,419	9,977	3,164	16,396	5,986	23,798
II) Expenses						
(a) Cost of Materials Consumed	3,626	4,862	1,376	8,488	6,195	13,339
(b) Change in Inventories (Increase) /decrease	2,831	1,692	3,257	4,523	1,248	(1,945)
(c) Depreciation and Amortization expenses	666	666	628	1,332	1,274	2,610
(d) Operating And Selling Expenses	-	-	-	-	-	4,581
(e) Employee Benefit Expenses	1,155	1,091	1,169	2,246	2,261	5,913
(f) Finance cost	-	-	1	-	11	-
(g) Other Expenses	3,500	1,380	1,867	4,880	3,850	3,564
Total Expenses	11,778	9,691	8,298	21,469	14,839	28,062
III) Profit / (Loss) before exceptional items and tax (I-II)	(5,359)	286	(5,134)	(5,073)	(8,853)	(4,264)
IV) Exceptional items	-	-	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	(5,359)	286	(5,134)	(5,073)	(8,853)	(4,264)
VI) Tax expense :						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	(482)
c) Tax of Earlier Years	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	(482)
VII) Profit / (Loss) for the period (V-VI)	(5,359)	286	(5,134)	(5,073)	(8,853)	(3,782)
VIII) Other Comprehensive income						
(a) Items that will not be reclassified to profit or loss :						
- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
- Others	-	-	-	-	-	-
- Income tax effect on above	-	-	-	-	-	-
(b) Items to be reclassified subsequently to profit or loss						
- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX) Total comprehensive income for the year, net of tax (VII+VIII)	(5,359)	286	(5,134)	(5,073)	(8,853)	(3,782)
X) Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600	39,600	39,600
XI) Earnings per equity share :						
(1) Basic	(1.35)	0.07	(1.30)	(1.28)	(2.24)	(0.96)
(2) Diluted	(1.35)	0.07	(1.30)	(1.28)	(2.24)	(0.96)

Regd. Office : Plot No-A-51/1 & A-55/1, DILALIPI BHAWAN, Baramunda Bhubaneswar, Odisha - 751003
E-mail : suryofoods.industries@gmail.com, Website: www.suryofoods.com

Part II :: Selected Explanatory Notes to the statement of Financial Results for the Quarter Ended Sep 30, 2019

- The above financial results of the Company for the quarter and half year ended September 30, 2019 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 12, 2019. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 12th November, 2019
Place: Bhubaneswar

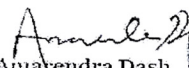
STATEMENT OF CASH FLOWS

(Rupees in INR'000)

Particulars	Half Year Ended 30th Sep'2019	Half Year Ended 30th Sep'2018
Operating Activities		
Profit before tax from continuing operations	(5,073)	3,440
Profit/(loss) before tax from discontinuing operations		
Profit before tax	(5,073)	3,440
Adjustments for		
Depreciation on Property, plant and equipment	1332	1,102
Amortisation of intangible assets		
Net foreign exchange differences		
Interest Income	(21)	(23)
Dividend Income		
Net Gain/(Loss) on remeasurement of Financial Assets carried FVTPL		
<i>Operating profit / (loss) before working capital changes</i>	(3,762)	4,519
Working capital adjustments:		
Decrease/(Increase) in trade receivables	(256)	(297)
Decrease/(Increase) in Loans	(21)	(22)
Decrease/(Increase) in Inventories	4,523	2,636
Decrease/(Increase) in Other Financial Assets	1,227	238
Decrease/(Increase) in Tax Assets	(75)	(553)
(Decrease)/Increase in Trade Payables	2,332	(13,816)
(Decrease)/Increase in Other Financial Liability	(58)	(45)
(Decrease)/Increase in Other Liability	(3,742)	7,692
(Decrease)/Increase in Provisions	(220)	(359)
Income taxes paid	(52)	(7)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	(52)	(7)
Investing Activities		
Purchase of property, plant and equipment	-	-
Sale Proceeds from Sale of Property, Plant & Equipment	-	-
Purchase of Capital Work In Progress	-	-
Purchase/(Sale) of Investments	-	-
Interest received (finance income)	21	23
Dividend received (finance income)	-	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	21	23
Financing Activities		
Proceeds from issue of equity shares	-	-
Changes in Other Equity	-	-
Interest paid	-	-
Proceeds/(Repayment) from borrowings	-	-
Dividends paid including Dividend Distribution Tax	-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C)	(31)	16
Cash and cash equivalents at the beginning of the year	455	415
Cash and cash equivalents at half year ended	424	431

Note :- This Statement of CashFlows has been prepared as per Indirect Method as prescribed in Ind-AS 7 "Statement of Cash Flows".

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited


Anarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 12th November, 2019
Place: Bhubaneswar



Sanjit Mohanty & Co.

Chartered Accountants

Plot No: -17, (2nd Floor), District Centre,

Chandrasekharpur, Bhubaneswar-751016, Odisha

Contact: 0674-2747663 +91-7077702663 E-mail: sanjit2107@gmail.com

Limited Review Report

To,

The Board of Directors,
Suryo Foods & Industries Limited.
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Suryo Foods & Industries Limited** for the quarter and Half-year ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJIT MOHANTY & CO.,
Chartered Accountants


Sanjit Kumar Mohanty, F.C.A.
Membership No. 069927
Partner

Place: Bhubaneswar
Date: 12.11.2019



UDIN: 19069927AAAABC4954