



Sanjit Mohanty & Co.

Chartered Accountants

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Limited Review Report

To,

The Board of Directors,
Suryo Foods & Industries Limited,
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Suryo Foods & Industries Limited** for the quarter and half year ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJIT MOHANTY & CO.,
Chartered Accountants

Sanjit Kumar Mohanty, F.C.A.
Membership No. 069927
Partner

UDIN: 21069927AAAAEL3622

Place: Bhubaneswar

Date: 13.11.2021



Part I :: Statement of Un-audited Results of Suryo Foods & Industries Limited
for the Quarter and Half year Ended September 30, 2021
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Income						
a) Revenue From Operations	-	-	-	-	-	-
b) Other income	96	180	126	276	276	1,074
c) Other gains/(Losses)	-	-	-	-	-	-
Total Income	96	180	126	276	276	1,074
II) Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	514
(b) Change in Inventories (Increase) / decrease	-	-	-	-	-	157
(c) Depreciation and Amortization expenses	600	600	718	1,200	1,436	2,194
(d) Operating And Selling Expenses	-	-	-	-	-	168
(e) Employee Benefit Expenses	118	118	213	236	488	1,254
(f) Finance cost	-	-	-	-	-	-
(g) Other Expenses	153	486	356	639	813	4,038
Total Expenses	871	1,204	1,287	2,075	2,737	8,324
III) Profit / (Loss) before exceptional items and tax (I-II)	(775)	(1,024)	(1,161)	(1,799)	(2,461)	(7,250)
IV) Exceptional items	-	-	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	(775)	(1,024)	(1,161)	(1,799)	(2,461)	(7,250)
VI) Tax expense :						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	(220)
c) Tax of Earlier Years	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	(220)
VII) Profit / (Loss) for the period (V-VI)	(775)	(1,024)	(1,161)	(1,799)	(2,461)	(7,030)
VIII) Other Comprehensive income						
(a) Items that will not be reclassified to profit or loss :						
- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
- Others	-	-	-	-	-	-
- Income tax effect on above	-	-	-	-	-	-
(b) Items to be reclassified subsequently to profit or loss						
- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX) Total comprehensive income for the year, net of tax (VII+VIII)	(775)	(1,024)	(1,161)	(1,799)	(2,461)	(7,030)
X) Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600	39,600	39,600
XI) Earnings per equity share :						
(1) Basic	(0.20)	(0.26)	(0.29)	(0.45)	(0.62)	(1.78)
(2) Diluted	(0.20)	(0.26)	(0.29)	(0.45)	(0.62)	(1.78)

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Part II :: Selected Explanatory Notes to the statement of Financial Results for the Quarter Ended Sep 30, 2021

- The above financial results of the Company for the quarter and half year ended September 30, 2021 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November 2021. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

Amarendra Dash
Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 13th November, 2021
Place: Bhubaneswar

SURYO FOODS & INDUSTRIES LIMITED

A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003

CIN : Lo5004OR1989PLC002264

Statement of Standalone Qtr ended Sep 30,2021

(₹ In '000)

	As at	
	30th-Sep-21	31st-Mar-21
	Un-Audited	Audited
I. ASSETS		
1. Non-current assets		
(a)Property,Plant and Equipment	31,430	32,013
(b)Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii)Loans	-	-
(iv)Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	687	698
(g) Other Non-Current Assets	-	-
2. Current assets		
a.Inventories	-	-
b.Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	178	169
(iii) Cash & Cash Equivalents	405	267
(iv) Bank Balances Other Than three above	-	-
(v) Loans	705	687
(vi) Other Financial Assets	-	-
c.Current Tax Assets (Net)	337	325
d.Other Current Assets	2,109	1,953
3. Non-Current Assets Held For Disposal	-	-
TOTAL ASSETS	35,851	36,112
II. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	39,600	39,600
b. Other Equity	-75,167	-73,368
2. Liabilities		
(i) Non-current liabilities		
a.Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	23,343	23,343
(iii) Other Financial Liabilities	11,571	11,571
b.Provisions	-	-
c. Deferred Tax Liabilities (net)	-	-
d. Other non-current liabilities	-	-
(ii) Current liabilities		
a.Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	12,191	11,592
(iii) Other Financial Liabilities	15	116
b.Provisions	192	262
c.Other current Liabilities	24,106	22,996
d.Current Tax Liability (Net)	-	-
TOTAL EQUITY AND LIABILITIES	35851	36112



STATEMENT OF CASH FLOWS

(Rupees in INR'000)

Particulars	Half Year Ended 30th Sep'2021	For Year Ended 31st Mar'2021
Operating Activities		
Profit before tax from continuing operations	(1,799)	(7,250)
Profit/(loss) before tax from discontinuing operations	-	-
Profit before tax	(1,799)	(7,250)
Adjustments for		
Depreciation on Property, plant and equipment	1,200	2,194
Amortisation of intangible assets	-	-
Net foreign exchange differences	-	-
Interest Income	(18)	(39)
Dividend Income	-	-
Net Gain/(Loss) on remeasurement of Financial Assets carried FVTPL	-	-
<i>Operating profit / (loss) before working capital changes</i>	(617)	(5,096)
Working capital adjustments:		
Decrease/(Increase) in trade receivables	249	427
Decrease/(Increase) in Loans	-	(39)
Decrease/(Increase) in Inventories	-	157
Decrease/(Increase) in Other Financial Assets	(156)	2,266
Decrease/(Increase) in Tax Assets	578	372
(Decrease)/Increase in Trade Payables	(599)	(1,087)
(Decrease)/Increase in Other Financial Liability	101	(59)
(Decrease)/Increase in Other Liability	1,110	4,835
(Decrease)/Increase in Provisions	70	(183)
	736	1,711
Income taxes paid	-	-
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	736	1,711
Investing Activities		
Purchase of property, plant and equipment	(616)	(1,656)
Sale Proceeds from Sale of Property, Plant & Equipment	-	-
Purchase of Capital Work In Progress	-	-
Purchase/(Sale) of Investments	-	-
Interest received (finance income)	18	39
Dividend received (finance income)	-	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	(598)	(1,617)
Financing Activities		
Proceeds from issue of equity shares	-	-
Changes in Other Equity	-	-
Interest paid	-	-
Proceeds/(Repayment) from borrowings	-	-
Dividends paid including Dividend Distribution Tax	-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C)	138	94
Cash and cash equivalents at the beginning of the year	267	173
Cash and cash equivalents at year end	405	267

Note :- This Statement of CashFlows has been prepared as per Indirect Method as prescribed in Ind-AS 7 "Statement of Cash Flows".

For and On Behalf of the Board of Directors of
Foods & Industries Limited

Suryo


Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 13th November, 2021
Place: Bhubaneswar