

Part I :: Statement of Un-audited Results of Suryo Foods & Industries Limited
for the Quarter Ended Jun 30, 2020

Prepared in compliance with the Indian Accounting Standards (Ind-AS)

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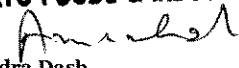
(Rs in Thousands except for shares & EPS)

Particulars	Quarter ended		Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I) Income				
a) Revenue From Operations	-	-	9,592	15,583
b) Other income	150	1,069	385	2,954
c) Other gains/(Losses)	-	-	-	-
Total Income	150	1,069	9,977	18,537
II) Expenses				
(a) Cost of Materials Consumed	-	-	4,862	6,710
(b) Change in Inventories (Increase) /decrease	-	157	1,692	4,524
(c) Depreciation and Amortization expenses	718	874	666	2,872
(d) Operating And Selling Expenses	-	-	-	4,267
(e) Employee Benefit Expenses	275	148	1,091	2,950
(f) Finance cost	-	-	-	-
(g) Other Expenses	457	1,231	1,380	3,760
Total Expenses	1,450	2,410	9,691	25,083
III) Profit / (Loss) before exceptional items and tax (I-II)	(1,300)	(1,341)	286	(6,546)
IV) Exceptional items	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	(1,300)	(1,341)	286	(6,546)
VI) Tax expense :				
a) Current tax	-	-	-	-
b) Deferred tax	-	(159)	-	(159)
c) Tax of Earlier Years	-	-	-	-
Total tax expenses	-	(159)	-	(159)
VII) Profit / (Loss) for the period (V-VI)	(1,300)	(1,182)	286	(6,387)
VIII) Other Comprehensive income				
(a) Items that will not be reclassified to profit or loss :				
- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-
- Others	-	-	-	-
- Income tax effect on above	-	-	-	-
(b) Items to be reclassified subsequently to profit or loss				
- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-
IX) Total comprehensive income for the year, net of tax (VII+VIII)	(1,300)	(1,182)	286	(6,387)
X) Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600
XI) Earnings per equity share :				
(1) Basic	(0.33)	(0.30)	0.07	(1.61)
(2) Diluted	(0.33)	(0.30)	0.07	(1.61)

Part II :: Selected Explanatory Notes to the statement of Financial Results for the Quarter Ended June 30, 2020

- The above financial results of the Company for the quarter ended June 30, 2020 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13, 2020. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of
Directors of Suryo Foods & Industries Ltd.


Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583099
Chairman & Mg. Director

Date : 13th August, 2020
Place: Bhubaneswar



Sanjit Mohanty & Co.
Chartered Accountants

Limited Review Report

To.

The Board of Directors,
Survo Foods & Industries Limited,
Anand Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Survo Foods & Industries Limited** for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANJIT MOHANTY & CO.,
Chartered Accountants**

**Sanjit Kumar Mohanty, F.C.A.
Membership No. 069927
Partner**

Place: Bhubaneswar

Date: 13.08.2020

UDIN: 20069927AAAAB04713

