



SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1
Baramunda, Bhubaneswar - 751 003, Odisha (India)
Tel : 91-674-2563832, Fax : 91-674-2562083
E-mail : suryofoods.industries@gmail.com
Web. : www.Suryofoods.com
CIN : L05004OR1989PLC002264

To

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Date: 09.11.2018

Scrip Code: 519604

Sub: Submission of Unaudited Financial Results for the 02nd quarter and half year ended on 30th September, 2018.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosing the Unaudited Financial Results along with limited review report of Auditor's of the Company for the 02nd quarter and half year ended 30th September, 2018 which have been taken on record at the meeting of the Board of Directors held today, 09th November, 2018.

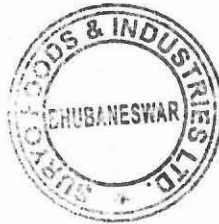
This is for your information and record.

Thanking You,

Yours truly,

For Suryo Foods & Industries Limited

Amarendra Dash
Chairman & Managing Director



Encl: As Above

SURYO FOODS & INDUSTRIES LIMITED

A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003
CIN : Lo5004OR1989PLC002264

Statement of Unaudited Assets and Liabilities for the half year ended 30th September, 2018

(Rupees in INR' 000)

Particulars	As at 30th -Sep-18 (Un Audited)	As at 31st -Mar-18 (Audited)
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	30,150	31,344
(b) Capital Work-in-progress	1,420	1,420
(c) Investment Property	-	-
(d) Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	614	584
(g) Other Non-Current Assets	-	-
2. Current assets		
a. Inventories	99	2,735
b. Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,207	816
(iii) Cash & Cash Equivalents	431	415
(iv) Bank Balances Other Than three above	-	-
(v) Loans	571	571
(vi) Other Financial Assets	-	-
c. Current Tax Assets (Net)	612	612
d. Other Current Assets	4,966	4,443
TOTAL ASSETS	40,070	42,940
II. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	39,600	39,600
b. Other Equity	(51,559)	(55,496)
2. Liabilities		
(i) Non-current liabilities		
a. Financial Liabilities		
(i) Borrowings	500	500
(ii) Trade payables	23,543	29,122
(iii) Other Financial Liabilities	11,571	11,571
b. Provisions	-	-
c. Deferred Tax Liabilities (net)	-	-
d. Other non-current liabilities	-	-
(ii) Current liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	2,173	10,553
(iii) Other Financial Liabilities	272	50
b. Provisions	126	697
c. Other current Liabilities	13,844	6,343
d. Current Tax Liability (Net)	-	-
TOTAL EQUITY AND LIABILITIES	40,070	42,940

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Part I :: Statement of Un-audited Financial Results of Suryo Foods & Industries Limited
for the 2nd Quarter and Half year Ended 30th September, 2018
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I)	Income						
	a) Revenue From Operations	6,430	13,106	2,567	19,536	5,158	17,755
	b) Other income	-	-	597	0	828	899
	c) Other gains/(Losses)	-	-	-	-	-	-
	Total Income	6,430	13,106	3,164	19,536	5,986	18,654
II)	Expenses						
	(a) Cost of Materials Consumed	2,020	4,865	1,376	6,885	6,195	14,220
	(b) Change in Inventories (Increase) /decrease	383	2,253	3,257	2,636	1,248	(1,108)
	(c) Depreciation and Amortization expenses	541	561	628	1,102	1,274	2,883
	(d) Operating And Selling Expenses	-	-	-	-	-	-
	(e) Employee Benefit Expenses	1,399	1,304	1,169	2,703	2,261	5,640
	(f) Finance cost	-	-	1	-	11	17
	(g) Other Expenses	967	1,803	1,867	2,770	3,850	6,403
	Total Expenses	5,310	10,786	8,298	16,096	14,839	28,055
III)	Profit / (Loss) before exceptional items and tax (I-II)	1,120	2,320	(5,134)	3,440	(8,853)	(9,401)
IV)	Exceptional items	-	-	-	-	-	-
V)	Profit / (Loss) before tax (III-IV)	1,120	2,320	(5,134)	3,440	(8,853)	(9,401)
VI)	Tax expense :						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(18)	(12)	-	(30)	-	(226)
	c) Tax of Earlier Years	-	-	-	-	-	-
	Total tax expenses	(18)	(12)	-	(30)	-	(226)
VII)	Profit / (Loss) for the period (V-VI)	1,138	2,332	(5,134)	3,470	(8,853)	(9,175)
VIII)	Other Comprehensive income						
	(a) Items that will not be reclassified to profit or loss :						
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
	- Others	-	-	-	-	-	-
	- Income tax effect on above	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss						
	- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
	Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX)	Total comprehensive income for the year, net of tax (VII+VIII)	1,138	2,332	(5,134)	3,470	(8,853)	(9,175)
X)	Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600	39,600	39,600
XI)	Earnings per equity share :						
	(1) Basic	0.29	0.59	(1.30)	0.88	(2.24)	(2.32)
	(2) Diluted	0.29	0.59	(1.30)	0.88	(2.24)	(2.32)

Regd. Office : Plot No-A-51/1 & A-55/1, DILALIPI BHAWAN, Baramunda Bhubaneswar, Odisha - 751003
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Part II :: Selected Explanatory Notes to the statement of Financial Results for the 02nd Quarter and Half Year Ended 30th September, 2018

- The above Unaudited financial results of the Company for the 2nd quarter and half year ended 30th September, 2018 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 09th November, 2018. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Based on the principles set out under Ind-AS 108 "Operating Segments", the company follows "management Approach" for the purpose of deciding operating segments. The operating results of company as a whole regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated and to assess its performance. Accordingly, the company has decided the company as whole as its operating segments.
- EPS is not annualized for the quarter and half year ended September 30, 2018, quarter ended June 30, 2018 and Half year ended September 30, 2017.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

Amarendra Dash
Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 09th November, 2018
Place: Bhubaneswar

Plot No-17 (2nd Floor)
District Centre
Chandrasekharpur
Bhubaneswar-751016
Odisha, India



SANJIT MOHANTY & CO.
Chartered Accountants

Office: +91 674-274663 Mobile: +91 7077702663
E-mail: sanjit2107@gmail.com

Limited Review Report

To,

The Board of Directors,
Suryo Foods & Industries Limited.
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of *Suryo Foods & Industries Limited* for the quarter ended 30th September, 2018. ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

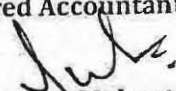
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th Jul, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhubaneswar
Date: 09.11.2018



For SANJIT MOHANTY & CO.,
Chartered Accountants


Sanjit Kumar Mohanty, F.C.A.
Membership No. 069927
PARTNER