



SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1
Baramunda, Bhubaneswar - 751 003, Odisha (India)
Tel : 91-674-2563832, Fax : 91-674-2562083
E-mail : suryofoods.industries@gmail.com
Web. : www.suryofoods.com
CIN : L05004OR1989PLC002264

To

Date: 11.02.2019

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Scrip Code: 519604

Sub: Submission of Unaudited Financial Results for the 03rd quarter and nine months ended 31st December, 2018.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosing the Unaudited Financial Results along with limited review report of Auditor's of the Company for the 3rd quarter and nine months ended 31st December, 2018 which have been taken on record at the meeting of the Board of Directors held today, 11th February, 2019.

This is for your information and record.

Thanking You,

Yours truly,

For Suryo Foods & Industries Limited

Amarendra Dash
Chairman & Managing Director
Encl: As Above



Plot No-17 (2nd Floor)
District Centre
Chandrasekharpur
Bhubaneswar-751016
Odisha, India



SANJIT MOHANTY & CO.
Chartered Accountants

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E-mail: sanjit2107@gmail.com

Limited Review Report

To,

The Board of Directors,
Suryo Foods & Industries Limited.
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Suryo Foods & Industries Limited** for the quarter and nine months ended 31st December, 2018. ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

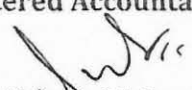
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th Jul, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhubaneswar
Date: 11.02.2019



For SANJIT MOHANTY & CO.,
Chartered Accountants


Sanjit Kumar Mohanty, F.C.A.
Membership No. 069927
PARTNER

Suryo Foods & Industries Limited

Regd. Office : Plot No-A-51/1 & A-55/1, DILALIPI BHAWAN, Baramunda Bhubaneswar, Odisha - 751003

CIN : L05004OR1989PLC002264 E-mail : suryofoods.industries@gmail.com, Website: www.suryofoods.com

Part I :: Statement of Standalone Un-audited Financial Results of the 3rd Quarter and Nine Months Ended 31st December, 2018

Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December, 2018	30th September, 2018	31st December, 2017	31st December, 2018	31st December, 2017	31st March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I)	Income						
	a) Revenue From Operations	-	6,430	-	19,536	5,158	17,755
	b) Other income	-	-	387	0	1,215	899
	c) Other gains/(Losses)	-	-	-	-	-	-
	Total Income	-	6,430	387	19,536	6,373	18,654
II)	Expenses						
	(a) Cost of Materials Consumed	463	2,020	2,709	7,305	8,904	14,220
	(b) Change in Inventories (Increase) /decrease	13	383	(1,337)	2,649	(1,337)	(1,108)
	(c) Depreciation and Amortization expenses	547	541	607	1,650	1,881	2,883
	(d) Operating And Selling Expenses	-	-	-	-	-	-
	(e) Employee Benefit Expenses	1,274	1,399	1,141	3,993	3,402	5,640
	(f) Finance cost	-	-	5	-	16	17
	(g) Other Expenses	2,364	967	1,111	5,165	4,963	6,403
	Total Expenses	4,661	5,310	4,236	20,762	17,829	28,055
III)	Profit / (Loss) before exceptional items and tax (I-II)	(4,661)	1,120	(3,849)	(1,226)	(11,456)	(9,401)
IV)	Exceptional items	-	-	-	-	-	-
V)	Profit / (Loss) before tax (III-IV)	(4,661)	1,120	(3,849)	(1,226)	(11,456)	(9,401)
VI)	Tax expense :						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	(18)	-	-	-	(226)
	c) Tax of Earlier Years	-	-	-	-	-	-
	Total tax expenses	-	(18)	-	-	-	(226)
VII)	Profit / (Loss) for the period (V-VI)	(4,661)	1,138	(3,849)	(1,226)	(11,456)	(9,175)
VIII)	Other Comprehensive income						
	(a) Items that will not be reclassified to profit or loss :						
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
	- Others	-	-	-	-	-	-
	- Income tax effect on above	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss						
	- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
	Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX)	Total comprehensive income for the year, net of tax (VII+VIII)	(4,661)	1,138	(3,849)	(1,226)	(11,456)	(9,175)
X)	Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600	39,600	39,600
XI)	Earnings per equity share :						
	(1) Basic	(1.18)	0.29	(0.97)	(0.31)	(2.89)	(2.32)
	(2) Diluted	(1.18)	0.29	(0.97)	(0.31)	(2.89)	(2.32)

Part II :: Selected Explanatory Notes to the statement of Financial Results for the 3rd Quarter and Nine Months Ended 31st December, 2018

- The above Unaudited financial results of the Company for the 3rd quarter and nine months ended 31st December, 2018 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th February, 2019. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Based on the principles set out under Ind-AS 108 "Operating Segments", the company follows "management Approach" for the purpose of deciding operating segments. The operating results of company as a whole regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated and to assess its performance. Accordingly, the company has decided the company as whole as its operating segments.
- EPS is not annualized for the quarter and nine months ended 31st December, 2018, and quarter and nine months ended 31st December, 2017.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

Amarendra Dash

Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 11th February, 2019
Place: Bhubaneswar